

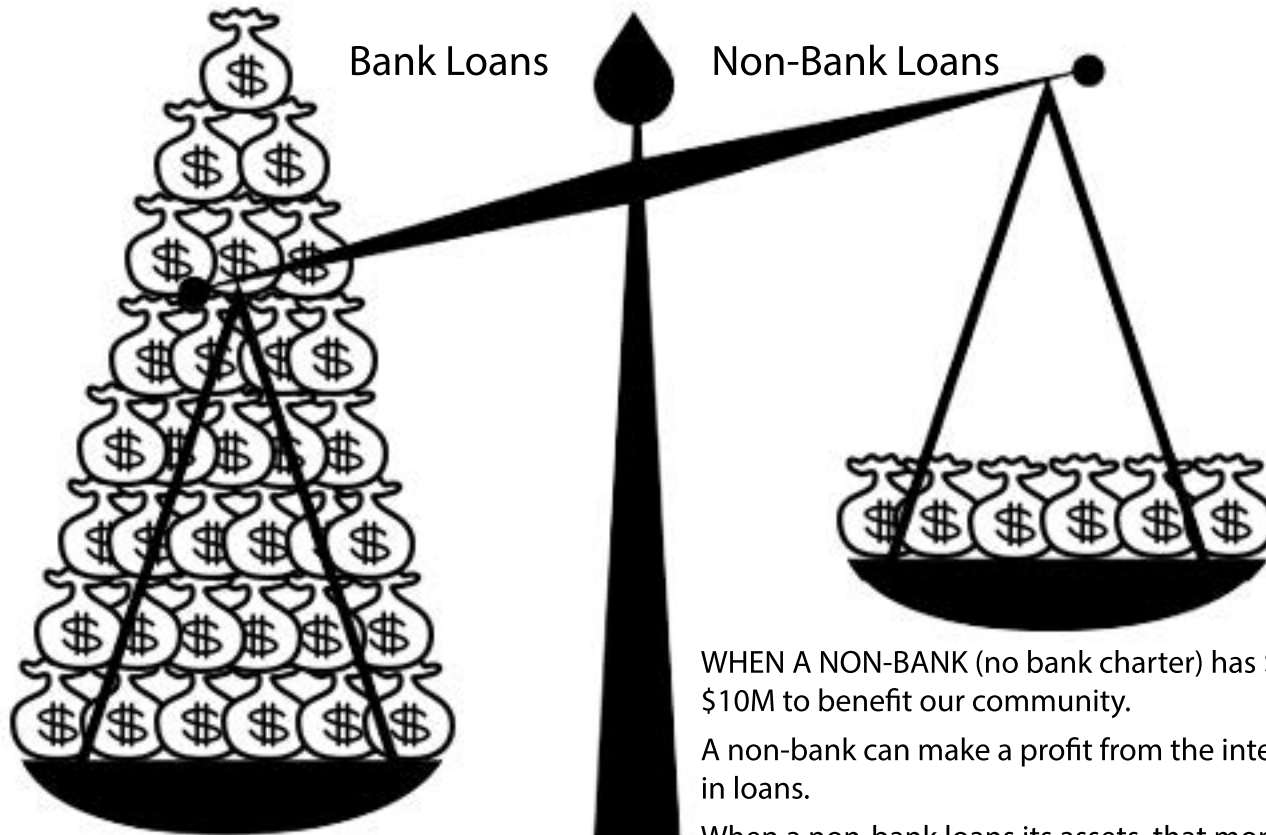
BANK OR NON-BANK?

A Public Bank for Santa Fe – Weighted in Favor of the People

A Public Bank for Santa Fe can make low cost loans to the City for much needed projects and services. It can also partner with local financial institutions to make low cost loans for affordable housing, small business or green energy.

Bank Profits earned on these loans goes back to benefit the community not private share-holders.

\$10 Million to Invest?



BECAUSE A PUBLIC BANK OWNS A BANK CHARTER it can leverage that \$10M into \$80M in loans.

The Bank earns a profit from interest earned on \$80M in loans.

Chartered Banks do not lend out their deposits.

Instead, loans are created in exchange for the borrower's promise to repay the loan.

WHEN A NON-BANK (no bank charter) has \$10M to invest it can lend that \$10M to benefit our community.

A non-bank can make a profit from the interest earned on only that \$10M in loans.

When a non-bank loans its assets, that money is gone until it is paid back.



Brass Tacks Team
Public Banking Facts That Stick!